

Ad hoc announcement acc. to Art. 17 MAR

Capital Raising GmbH

ISIN DE0007490724 (WKN 749072)

Admission: Regulated Market of the Frankfurt Stock Exchange and Euronext Amsterdam

IKB Deutsche Industriebank Aktiengesellschaft intends to terminate the silent partnership and make a repayment in the amount of EUR 200,000,000 to Capital Raising GmbH in July 2020

IKB Deutsche Industriebank Aktiengesellschaft ("**IKB**") intends to terminate as of the end of IKB's current financial year, i.e. as of 31 March 2020, the silent partnership with Capital Raising GmbH ("**Issuer**") which had been established pursuant to the silent partnership agreement entered into on 9/10 December 2002 ("**Silent Partnership Agreement**") and to make a repayment to the paying agent under the Capital Notes issued by the Issuer (ISIN DE0007490724) for the account of the Issuer in the amount of EUR 200,000,000 ("**Repayment Amount**") prior to the Repayment Date (as defined below).

To this end, the Issuer and IKB entered into a supplementary agreement ("**Supplementary Agreement**") to the Silent Partnership Agreement today, 3 February 2020. The Supplementary Agreement provides that, in case of termination of the Silent Partnership Agreement as of 31 March 2020, IKB will pay to the Issuer the Repayment Amount (i.e. EUR 200,000,000) on the due date, irrespective of the book value of the silent contribution as of 31 March 2020.

In case IKB makes use of such termination option, the Issuer will, in accordance with the terms and conditions of issue of the Capital Notes issued by the Issuer (ISIN DE0007490724), use the Repayment Amount to repay the Notes on 15 July 2020 (the "**Repayment Date**"). It is anticipated that a pro rata share of the Repayment Amount will be allocated to each Capital Note (expected to be EUR 100 per Capital Note).

The Supplementary Agreement does not impose any obligation on IKB to terminate the Silent Partnership Agreement as of 31 March 2020. Should IKB decide not to make use of such termination option, the Silent Partnership Agreement will continue on its original terms and, in that case, the Issuer will not be obliged to repay the Capital Notes on 15 July 2020. Once there is certainty whether IKB terminates the Silent Partnership Agreement, the Issuer will give notice thereof.

Capital Raising GmbH

Koogstraat 4

25870 Norderfriedrichskoog

Germany