

Ad hoc announcement acc. to Art. 17 MAR

Capital Raising GmbH

ISIN DE0007490724 (WKN 749072)

Admission: Regulated Market of the Frankfurt Stock Exchange and Euronext Amsterdam

IKB Deutsche Industriebank Aktiengesellschaft terminates the silent partnership as of 31 March 2020. Capital Raising GmbH's claim for repayment in the amount of EUR 200,000,000 will be due in July 2020 and such repayment will be used to repay the Capital Notes issued by the Issuer (ISIN DE0007490724) on 15 July 2020.

Today, on February 20th, 2020, IKB Deutsche Industriebank Aktiengesellschaft ("**IKB**") gave notice to Capital Raising GmbH ("**Issuer**") with respect to the termination of the silent partnership with the Issuer which had been established pursuant to the silent partnership agreement entered into on 9/10 December 2002 ("**Silent Partnership Agreement**") pursuant to section 6 paragraph 3 sentence 3 of the Silent Partnership Agreement and as of the end of IKB's current financial year, i.e. as of 31 March 2020.

As a result of such termination notice, IKB will be obliged – pursuant to the terms of the Silent Partnership Agreement and the supplementary agreement ("**Supplementary Agreement**") to the Silent Partnership Agreement entered into on 3 February 2020 by and between IKB and the Issuer – to make a repayment to the paying agent under the Capital Notes issued by the Issuer (ISIN DE0007490724) ("**Capital Notes**") for the account of the Issuer in the amount of EUR 200,000,000 ("**Repayment Amount**") prior to the Repayment Date (as defined below).

Following receipt of the repayment from IKB, the Issuer will, in accordance with the terms and conditions of issue of the Capital Notes, use the Repayment Amount to repay the Notes on 15 July 2020 (the "**Repayment Date**"). It is anticipated that a pro rata share of the Repayment Amount will be allocated to each Capital Note (expected to be EUR 100 per Capital Note).

Capital Raising GmbH

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